

December 23, 2024

To,
The Board of Directors
Pharmaids Pharmaceuticals Limited
Unit 201, Brigade Rubix, 2nd Floor, 20/14
HMT Factory Main Road, Peenya Plantation
Bengaluru, Karnataka, 560013

To,
The BSE Limited
The Corporate Filings Department
P.J Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

Attn: Company Secretary & Compliance Officer

Dear Sir(s)/Madam(s),

Please find enclosed herewith the captioned disclosure in the prescribed format as required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in respect of purchase of 18,20,854 equity shares of Pharmaids Pharmaceuticals Limited (Scrip Code: 524572) representing 5.16% of the total issued and paid up equity share capital of the Target Company on 20-12-2024.

Enclosed is the disclosure as per Regulation 29(2) of the Takeover Code in the prescribed format.

The same is for your information and records.

Shankarappa Nagaraja Vinaya Babu
Ashoka Nagara, 6th Cross
Sri Siddhi Siri Veera Sadna
Tumkur, Karnataka - 572102

Encl: As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Pharmaids Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Shankarappa Nagaraja Vinaya Babu Persons Acting in Concert: Tumkur Trade Center Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights.	67,68,000	19.19%	19.19%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by equity shares.	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	NIL	NIL	NIL
e. Total (a+b+c+d)	67,68,000	19.19%	19.19%
Details of acquisition			
a. Shares carrying voting rights acquired	18,20,854	5.16%	5.16%
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	18,20,854	5.16%	5.16%

After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights acquired	85,88,854	24.35%	24.35%
b. VRs acquired otherwise than by equity shares.	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	85,88,854	24.35%	24.35%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 20, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 35,26,78,120/- divided into 3,52,67,812 nos. of equity shares of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 35,26,78,120/- divided into 3,52,67,812 nos. of equity shares of INR 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 35,26,78,120/- divided into 3,52,67,812 nos. of equity shares of INR 10/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Dr. Shankarappa Nagaraja Vinaya Babu

Place:Tumkur, Karnataka – 572102

Date: 23.12.2024